



## SAMPLE ONLY

29 March 2016

Dear Bondholder

### **MATURING BONDS: INFRATIL INFRASTRUCTURE BONDS MATURING 15 JUNE 2016 (SERIES IFT150)**

Infratil advises that the Infrastructure Bonds series IFT150 will be redeemed for cash on the due date.

Principal will be repaid in the same way (and to the same bank account) as interest is paid. Please contact Link Market Services on +64 9 375 5998 or [enquiries@linkmarketservices.co.nz](mailto:enquiries@linkmarketservices.co.nz) if you wish to change this.

Infratil is considering offering a new bond to refinance the maturing bond and a decision will be made as soon as possible.

Yours sincerely

Fiona Cameron  
Treasurer  
Infratil Limited