



8 September 2023

Longroad Energy Investor Day

Infratil Limited ('Infratil') (NZX/ASX: IFT) is pleased to release the presentation materials in advance of next week's Longroad Energy investor day in Phoenix, Arizona. The investor day also includes a site visit to Longroad Energy's Sun Streams solar projects.

Longroad Energy is a Boston-headquartered renewable energy developer focused on the development, ownership, and operation of wind, solar and storage projects throughout the US.

Since its establishment in 2016, Longroad Energy has developed and acquired 4.3GW of wind and solar projects, of which it still retains 2.4GW. This includes 4 projects totalling 0.9GW which are currently under construction.

In addition to Longroad's operating and under construction projects, Longroad currently has a 28.5GW development pipeline composed of wind, solar, and co-located and standalone storage assets across more than 20 US states.

Sun Stream Complex

The Sun Streams complex includes four Maricopa County-based projects that Longroad acquired from First Solar in February 2021. The first, Sun Streams 2, is a 199MW solar project which commenced commercial operations in 2021. Sun Streams 3 is a 500MW solar and storage project which is expected to begin commercial operations in 2024 and will be the largest solar and storage project in Longroad's operational portfolio. Construction is expected to commence by the end of the 2023 calendar year on Sun Streams 4, a 677MW solar and storage project.

The Sun Streams site is well situated: adjacent to a significant power hub in the desert Southwest near California, offering excellent solar resource, and access to multiple transmission options with direct access to CAISO and the Southwest markets.

For additional information on Longroad Energy, please visit their website at www.longroadenergy.com

Included alongside the Longroad Energy investor day materials is a separate update from Infratil on the US Renewables market, including some illustrative valuation guidance. This will not form part of the investor day presentation.

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