



LISTING AND QUOTATION NOTICE: NZX DEBT MARKET INFRATIL LIMITED (“IFT320”) BONDS

Company:	Infratil Limited
Issuer Code:	IFT
Security Code:	IFT320
ISIN:	NZIFTD0320L8
Details of Issue:	<p>An offer of NZ\$50 million unsecured, unsubordinated, fixed rate bonds in aggregate (with the ability to accept oversubscriptions of NZ\$15 million at Infratil’s absolute discretion) under the “Firm Offer”, and an additional \$93,696,000 of bonds under the “Exchange Offer”.</p> <p>Under the Exchange Offer, Infratil is offering holders of the Bonds maturing on 15 June 2022 (Ticker: IFT190) the opportunity to exchange some or all of their bonds on a one to one basis.</p>
Opening Date:	Firm Offer: 26 May 2022 Exchange Offer: 3 June 2022
Closing Date:	Firm Offer: 2 June 2022 Exchange Offer: 13 June 2022
Interest Rate:	5.93% per annum
Rate Reset Date:	15 June 2026
Maturity Date:	15 June 2030
Interest Payment Dates:	15 March, 15 June, 15 September, and 15 December of each year up to and including the maturity date
Date of First Interest Payment:	15 September 2022
First Interest Paid To:	Holder on Record Date
Record Date:	10 calendar days prior to payment date, or, if that day is not a business day, the preceding business day
Minimum Application Amount:	NZ\$5,000
Minimum Holding:	NZ\$5,000
Minimum Amount Transferrable:	NZ\$1,000



Face Value: NZ\$1.00 per bond

Arranger and Organising Participant: Bank of New Zealand

Joint Lead Managers: ANZ Bank New Zealand Limited, Bank of New Zealand, Forsyth Barr Limited, Hobson Wealth Partners Limited, Jarden Securities Limited

Master Trust Deed Dated: Master Trust Deed dated 11 November 1999 (as amended) Indicative Terms Sheet and Series Supplement: 26 May 2022

Final Terms Sheet to be dated 2 June 2022 (to be released after the Issue Margin and Initial Interest Rate has been set on the Rate Set Date)

Issue Date: 15 June 2022

Registrar: Link Market Services Limited

Settlement Status: NZCDC Settlement System

Expected Commencement of Trading on the NZX Debt Market: 16 June 2022

A handwritten signature in blue ink, appearing to read 'Mark Peterson'.

Mark Peterson
Chief Executive Officer
NZX Limited

02 June 2022