



**Ongoing Disclosure Notice**

**Disclosure of Directors and Senior Managers Relevant Interests**

Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

|                            |
|----------------------------|
| To NZX Limited; and        |
| Name of listed issuer:     |
| Date this disclosure made: |
| Date of last disclosure:   |

|                        |
|------------------------|
| Infratil Limited (IFT) |
| 2-Jun-26               |
| 23-Dec-25              |

**Director or senior manager giving disclosure**

|   |
|---|
| Full name(s):                                   |
| Name of listed issuer:                          |
| Name of related body corporate (if applicable): |
| Position held in listed issuer:                 |

|                         |
|-------------------------|
| Andrew Carroll          |
| Infratil Limited        |
| N/A                     |
| Chief Financial Officer |

**Summary of acquisition or disposal of relevant interest (excluding specified derivatives)**

|  |
|--|
| Class of affected quoted financial products:         |
| Nature of the affected relevant interest(s):         |
| <b>For that relevant interest-</b>                   |
| Number held in class before acquisition or disposal: |
| Number held in class after acquisition or disposal:  |
| Current registered holder(s):                        |
| Registered holder(s) once transfers are registered:  |

|   |
|---|
| Ordinary Shares in IFT                                    |
| Beneficial owner  |
| 77,086.20   |
| 83,450.20   |
| Andrew John Carroll                                       |
| Sharesies Nominee Limited as custodian for Andrew Carroll |

**Details of transactions giving rise to acquisition or disposal**

|   |
|---|
| Total number of transactions to which notice relates: |
|---|

|   |
|---|
| 2 |
|---|

**Details of transactions requiring disclosure-**

|  |
|--|
| Date of transaction:   |
| Nature of transaction:   |
| Name of any other party or parties to the transaction (if known):  |
| The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily converted into a cash value, describe the consideration: |
| Number of financial products to which the transaction related:   |
| <i>If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—</i>         |
| Whether relevant interests were acquired or disposed of during a closed period:  |
| Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period:   |
| Date of the prior written clearance (if any):  |

|                              |                                 |
|------------------------------|---------------------------------|
| 29-May-26                    | 2-Jun-26                        |
| On-market acquisition        | On-market acquisition           |
| N/A                          | N/A                             |
| \$63,025 (\$15.75 per share) | \$36,950.68 (\$15.62 per share) |
| 4,000.00                     | 2,364.00                        |

|     |
|-----|
| N/A |
| N/A |
| N/A |

**Summary of other relevant interests after acquisition or disposal:**


|                                     |
|-------------------------------------|
| Class of quoted financial products: |
| Nature of relevant interest:        |
| <b>For that relevant interest,-</b> |
| Number held in class:               |
| Current registered holder(s):       |

|     |
|-----|
| N/A |
| N/A |
| N/A |
| N/A |
| N/A |

**Certification**

I, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

|  |
|--|
| Signature of person authorised to sign on behalf of director or officer: |
| Date of signature:   |
| Name and title of authorised person:                                     |

|   |
|---|
|  |
| 2-Jun-26  |
| Brendan Kevany, Company Secretary   |