

**Ongoing Disclosure Notice****Disclosure of Directors and Officers Relevant Interests**

Section 19T(2), Securities Markets Act 1988

A Details of director or officer

Name of director or officer of public issuer:

Paul Gough

Name of public issuer:

Infratil Limited

Name of related body corporate (if applicable):

Position held in public issuer:

Director

B Securities in public issuer or related body corporate to which this disclosure relatesNumber, class, and type of securities: 1

4,115 ordinary shares

C Nature of relevant interest and name of registered holderNature of relevant interest in those securities: 2

Beneficial

Name of registered holder of those securities 3

Paul Gough

D Details of acquisitions and disposals*If the relevant interest was acquired—*Date of acquisition: 4

25/06/2014

Consideration paid for acquisition: 5

9,998.84

*If the relevant interest was disposed of—*Date of disposal: 6Consideration received for disposal: 7**Type of transaction**Describe the arrangement pursuant to which, or the circumstances in which, the acquisition or disposal took place: 8

On market acquisition

E Total number of transactions this notice relates to: 9

1

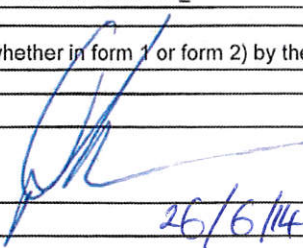
F Date of last disclosure notice (whether in form 1 or form 2) by the director or officer: 10

26/11/2013

G Signature

Signature of director or officer:

Date of signature:


26/6/14

or

Signature of person authorised to sign on behalf of director or officer:

Date of signature:

Name and title of authorised person: