



Ongoing Disclosure Notice

Disclosure of Directors and Officers Relevant Interests

Section 19T(2), Securities Markets Act 1988

A Details of director or officer

Name of director or officer of public issuer:	Tim Brown
Name of public issuer:	Infratil Limited
Name of related body corporate (if applicable):	
Position held in public issuer:	Executive

B Securities in public issuer or related body corporate to which this disclosure relates

Number, class, and type of securities: <u>1</u>	20,000 ordinary shares
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C Nature of relevant interest and name of registered holder

Nature of relevant interest in those securities: <u>2</u>	Beneficial
Name of registered holder of those securities <u>3</u>	Tim Brown, Gael Webster and Richard Broad

D Details of acquisitions and disposals

If the relevant interest was acquired—

Date of acquisition: <u>4</u>	30/01/2014
Consideration paid for acquisition: <u>5</u>	44,000

If the relevant interest was disposed of—

Date of disposal: <u>6</u>	
Consideration received for disposal: <u>7</u>	

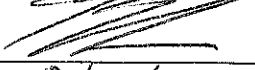
Type of transaction

Describe the arrangement pursuant to which, or the circumstances in which, the acquisition or disposal took place: <u>8</u>	bid via broker
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E Total number of transactions this notice relates to: <u>9</u>	1
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F Date of last disclosure notice (whether in form 1 or form 2) by the director or officer: <u>10</u>	30/01/2014
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G Signature

Signature of director or officer:	
Date of signature:	31/01/14

or

Signature of person authorised to sign on behalf of director or officer:	
Date of signature:	
Name and title of authorised person:	

Notes: