



## Ongoing Disclosure Notice

### Disclosure of Directors and Senior Managers Relevant Interests

Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

To NZX Limited; and
Name of listed issuer:
Date this disclosure made:
Date of last disclosure:

Infratil Limited (IFT)
31-Mar-23
12-Aug-22

#### Director or senior manager giving disclosure

Full name(s):
Name of listed issuer:
Name of related body corporate (if applicable):
Position held in listed issuer:

Jason Boyes
Infratil Limited
Director and Chief Executive Officer

#### Summary of acquisition or disposal of relevant interest (excluding specified derivatives)

Class of affected quoted financial products:
Nature of the affected relevant interest(s):

Ordinary shares in IFT
Registered and beneficial owner

#### For that relevant interest-

Number held in class before acquisition or disposal:
Number held in class after acquisition or disposal:
Current registered holder(s):
Registered holder(s) once transfers are registered:

221,000
936,346
Morrison Trustee Holdings Limited in its capacity as the trustee of the Morrison & Co Holdings Trust
Jason Boyes

#### Details of transactions giving rise to acquisition or disposal

Total number of transactions to which notice relates:
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1
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#### Details of transactions requiring disclosure - Transaction

Date of transaction:
Nature of transaction:
Name of any other party or parties to the transaction (if known):
The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily by converted into a cash value, describe the consideration:
Number of financial products to which the transaction related:

30-Mar-23
Off-market transfer on the above date of the legal ownership of certain shares that were acquired by Morrison Trustee Holdings Limited in connection with a Fixed Trading Plan as announced on 30 March 2021 and in respect of which the beneficial ownership was allocated to Jason Boyes on 3 August 2021 pursuant to the terms of certain employment incentive arrangements.
Morrison Trustee Holdings Limited in its capacity as the trustee of the Morrison & Co Holdings Trust
Nil, pursuant to the terms of certain employment incentive arrangements
715,346

*If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—*

Whether relevant interests were acquired or disposed of during a closed period:
Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period:
Date of the prior written clearance (if any):

Yes
No - the acquisition of the relevant interest is the result of shares that were previously acquired by Morrison Trustee Holdings Limited for the benefit of employees (in accordance with written clearance from the Infratil Board) vesting in Jason Boyes
Not applicable

**Summary of other relevant interests after acquisition or disposal:**

Class of quoted financial products:
Nature of relevant interest: <i>For that relevant interest,-</i>
Number held in class:
Current registered holder(s): <i>For a derivative relevant interest,-</i>
Type of derivative:

Not applicable
Not applicable
Not applicable
Not applicable
Not applicable

**Details of derivative,-**

The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):
A statement as to whether the derivative is cash settled or physically settled:
Maturity date of the derivative (if any):
Expiry date of the derivative (if any):
The price's specified terms (if any):
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products: <i>For that derivative relevant interest,-</i>
Parties to the derivative:
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:

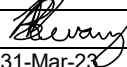
Not applicable
Not applicable
Not applicable
Not applicable
Not applicable
Not applicable
Not applicable
Not applicable

**Certification**

I, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.
Signature of director or officer:
Date of signature:


or

Signature of person authorised to sign on behalf of director or officer:
Date of signature:
Name and title of authorised person:


31-Mar-23
Brendan Kevany, Company Secretary

