



## Ongoing Disclosure Notice

### Disclosure of Directors and Senior Managers Relevant Interests

Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

|                            |
|----------------------------|
| To NZX Limited; and        |
| Name of listed issuer:     |
| Date this disclosure made: |
| Date of last disclosure:   |

|                  |
|------------------|
| Infratil Limited |
| 7-Jul-20         |
| 18-Jun-20        |

#### Director or senior manager giving disclosure

|   |
|---|
| Full name(s):                                   |
| Name of listed issuer:                          |
| Name of related body corporate (if applicable): |
| Position held in listed issuer:                 |

|                          |
|--------------------------|
| Marko Bogoievski         |
| Infratil Limited (IFT)   |
| Trustpower Limited (TPW) |
| Director                 |

#### Summary of acquisition or disposal of relevant interest (excluding specified derivatives)

|  |
|--|
| Class of affected quoted financial products:         |
| Nature of the affected relevant interest(s):         |
| <b>For that relevant interest-</b>                   |
| Number held in class before acquisition or disposal: |
| Number held in class after acquisition or disposal:  |
| Current registered holder(s):                        |
| Registered holder(s) once transfers are registered:  |

|  |
|--|
| Ordinary shares in IFT   |
| Trustee and beneficiary  |
| 2,010,493  |
| 2,021,245  |
| Marko Bogoievski, Jennifer Bogoievski and Independent Trust Company (2010) Ltd |

#### Details of transactions giving rise to acquisition or disposal

|   |
|---|
| Total number of transactions to which notice relates: |
|---|

|   |
|---|
| 1 |
|---|

#### Details of transactions requiring disclosure-

|  |
|--|
| Date of transaction:   |
| Nature of transaction:   |
| Name of any other party or parties to the transaction (if known):  |
| The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily converted into a cash value, describe the consideration: |
| Number of financial products to which the transaction related:   |

|  |
|--|
| 2-Jul-20                                 |
| Allotted pursuant to Share Purchase Plan |
| 49,996.80                                |
| 10,752                                   |

*If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—*

|  |
|--|
| Whether relevant interests were acquired or disposed of during a closed period:  |
| Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period: |
| Date of the prior written clearance (if any):  |

|  |
|--|
|  |
|  |
|  |

*If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—*

|  |
|--|
| Whether relevant interests were acquired or disposed of during a closed period:  |
| Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period: |
| Date of the prior written clearance (if any):  |

|  |
|--|
|  |
|  |
|  |

#### Summary of other relevant interests after acquisition or disposal:

|                                     |
|-------------------------------------|
| Class of quoted financial products: |
|-------------------------------------|

|                        |
|------------------------|
| Ordinary shares in TPW |
|------------------------|

Nature of relevant interest:

Trustee and beneficiary

*For that relevant interest,-*

Number held in class:

26,318

Current registered holder(s):

Marko Bogoievski, Jennifer Bogoievski  
and Independent Trust Company (2010)  
Ltd

*For a derivative relevant interest,-*

Type of derivative:

**Certification**

I certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

Signature of director or officer:

Date of signature:

or

Signature of person authorised to sign on behalf of director or officer:



Date of signature:

7-Jul-20

Name and title of authorised person:

Nicholas Lough, Company Secretary