



## QUOTATION NOTICE: NZX DEBT MARKET INFRATIL LIMITED (“IFT380”) CAPITAL BONDS

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<b>Company:</b>	Infratil Limited (“IFT”)
<b>Security Code:</b>	IFT380
<b>ISIN:</b>	NZIFTD0380L2
<b>Details of Issue:</b>	NZ\$200 million unsecured, subordinated, repayable, cumulative, interest-bearing capital bonds (“Capital Bonds”).
<b>Offer Opening Date:</b>	Tuesday, 2 June 2026
<b>Offer Closing Date:</b>	11:00am, Friday, 5 June 2026
<b>Maturity Date:</b>	Friday, 15 June 2057
<b>Interest Rate:</b>	5.50% per annum until the First Reset Date (15 June 2032).  The Interest Rate will reset on each Reset Date (every five years after the First Reset Date) to be a fixed rate equal to the sum of the 5 Year Swap Rate on the Reset Date plus the Margin plus the Step-up Margin.
<b>Interest Payment Dates:</b>	15 March, 15 June, 15 September and 15 December of each year during the term of the Capital Bonds and on the date on which the Capital Bonds are repaid.
<b>Date of First Interest Payment:</b>	Tuesday, 15 September 2026
<b>First Interest Paid To:</b>	Holder on Record Date
<b>Record Date:</b>	10 calendar days before the relevant Interest Payment Date or, if that date is not a business day, the immediately preceding business day.
<b>Minimum Application Amount:</b>	NZ\$5,000 and multiples of \$1,000 thereafter
<b>Minimum Holding:</b>	5,000 Capital Bonds
<b>Minimum Transferable Amount:</b>	1,000 Capital Bonds. IFT or the Registrar may decline to register a transfer if the transfer would result in the transferor or the transferee holding or continuing to hold a Non-marketable Parcel of Capital Bonds (unless the amount of Capital Bonds is zero).
<b>Face Value:</b>	NZ\$1.00 per Capital Bond
<b>Supervisor:</b>	Trustees Executors Limited
<b>Joint Lead Managers:</b>	Bank of New Zealand, Craigs Investment Partners limited and Forsyth Barr Limited



**Trust Deed Dated:** 2026 Capital Bonds Trust Deed dated 26 May 2026 between IFT as issuer and Trustees Executors Limited as supervisor.

**Registrar:** MUFG Pension & Market Services (NZ) Limited

**Settlement Status:** NZCDC Settlement System

**Issue Date:** Monday, 15 June 2026

**Expected Commencement of Trading on the NZX Debt Market:** Tuesday, 16 June 2026

A handwritten signature in blue ink, appearing to read 'Graham Law', is written in a cursive style.

**Graham Law**  
**Acting Chief Executive Officer**  
**NZX Limited**

**05 June 2026**