



20 August 2020

Results of 2020 Annual Meeting

At Infratil Limited's (IFT) annual shareholders' meeting, held online today at 2.30pm NZST, shareholders were asked to vote on four resolutions, which were supported by the Board.

As required by NZX Listing Rule 6.1, all voting was conducted by a poll.

The resolutions passed by shareholders were:

1. **Re-election of Marko Bogoeievksi:** That Marko Bogoeievski be re-elected as a director of Infratil.
2. **Re-election of Peter Springford:** That Peter Springford be re-elected as a director of Infratil.
3. **Payment of Incentive Fee by Share Issue (Scrip Option):** That Infratil be authorised to issue to Morrison & Co Infrastructure Management Limited (**Morrison & Co**), within the time, in the manner, and at the price, prescribed in the Management Agreement, such number of fully paid ordinary shares in Infratil (**Shares**) as is required to pay all or such portion of the second instalment of the Incentive Fee (if payable) as the Board elects to pay by the issue of Shares (**Scrip Option**), and the Board be authorised to take all actions and enter into any agreements and other documents on Infratil's behalf that the Board considers necessary to complete the Scrip Option.
4. **Auditor's remuneration:** That the Board be authorised to fix the auditor's remuneration.

Detail of the total number of votes cast in person or by a proxy holder are:

Resolution	For	Against	Abstain
Re-election of Marko Bogoeievksi: That Marko Bogoeievski be re-elected as a director of Infratil	321,454,178 (98.96%)	3,394,046 (1.04%)	2,950,602
Re-election of Peter Springford: That Peter Springford be re-elected as a director of Infratil.	324,643,637 (99.94%)	201,584 (0.06%)	2,953,605
Payment of Incentive Fee by Share Issue (Scrip Option): That Infratil be authorised to issue to Morrison & Co Infrastructure Management Limited (Morrison & Co), within the time, in the manner, and at the price, prescribed in the Management Agreement, such number of fully paid ordinary shares in Infratil (Shares) as is required to pay all or such portion of the second instalment of the Incentive Fee (if payable) as the Board elects to pay by the issue of Shares (Scrip Option), and the Board be authorised to take all actions and enter into any agreements and other documents on Infratil's behalf that the Board considers necessary to complete the Scrip Option.	279,277,048 (86.39%)	43,994,417 (13.61%)	2,506,116

Resolution	For	Against	Abstain
Auditor's remuneration: That the Board be authorised to fix the auditor's remuneration.	311,795,696 (95.93%)	13,215,868 (4.07%)	2,787,262

Authority for this announcement	
Name of person authorised to make this announcement	Nicholas Lough
Contact person for this announcement	Mark Flesher
Contact phone number	+64 4 473 2399
Contact email address	mark.flesher@hrlmorrison.com
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