



MEMORANDUM

To: Market Participants
From: NZX Client and Market Services
Date: 5 December 2013
Subject: Stand in the Market – On-market buyback in Infratil Limited (“IFT”) ordinary shares

Message:

NZXR wishes to confirm that all trades in IFT resulting from the Stand in the Market were effected today at \$2.38 per share.

All information that relates to the ticker code IFTX (which was only used to enable the special order facility) should be disregarded.

For further information about the Stand in the Market, please refer to the NZXR Memo dated 28/11/2013 or contact Client and Market Services on +64 4 496 2853 or email cms@nzx.com.

ENDS