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Strategic Review of ANU student accommodation concession

Infratil today announced a strategic review of its investment in the student accommodation concession granted by the Australian National University (**ANU**) based in Canberra.

The ANU portfolio is the standout portfolio in the on-campus Purpose Built Student Accommodation (**PBSA**) sector in Australia, in terms of both scale and quality. At the time of its investment, Infratil expected that the PBSA sector would provide a broader platform opportunity for Infratil, with ANU as its cornerstone investment, but those investment opportunities have not yet eventuated.

Accordingly, Infratil will engage with market participants over the coming months to consider proposals for its investment, which may include sale or other options. The strategic review will assess all options with a view to maximising value for all stakeholders. It is expected that this process will be concluded within six months.

We will continue to update the market as material developments unfold.

Any enquiries should be directed to:

Mark Flesher, Investor Relations, Infratil Limited
mark.flesher@infratil.com