



10 July 2020

Tilt Renewables: Dundonnell Wind Farm Update

Tilt Renewables Limited ('Tilt Renewables'), in which Infratil is a 65% shareholder, announced this morning that it expects its FY2021 EBITDAF to be in the range of A\$65 million to A\$80 million, which is a decrease from its earlier guidance range of A\$80 million to A\$95 million. The Tilt Renewables announcement is also attached.

As part of Infratil's FY2020 results announcement on 29 May 2020, Infratil advised that the continued uncertainty over the duration and impact of the COVID-19 pandemic meant FY2021 Group earnings or dividend guidance could not be provided at that stage, but Infratil would provide FY2021 Group guidance when it had sufficient certainty. As part of that same announcement, Infratil provided component guidance for FY2021 EBITDAF for each of Trustpower, Tilt Renewables and CDC Data Centres, which included the earlier Tilt Renewables FY2021 EBITDAF guidance range referred to above.

Infratil does not yet have sufficient certainty to provide FY2021 Group guidance but notes the updated guidance range provided by Tilt Renewables' today.

Any enquiries should be directed to:

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