



16 December 2020

Tilt Renewables: Rye Park Update

Tilt Renewables Limited (**Tilt Renewables**), in which Infratil is a 65% shareholder, announced this morning that it has signed a Power Purchase Agreement for 55% of the off take for the proposed Rye Park Wind Farm (**RPWF**) development in New South Wales, Australia for a term of 15 years.

Tilt Renewables has also provided an update on its development pipeline of wind and solar projects, noting that it has over 4,500MW of quality wind, solar and storage opportunities across New Zealand and Australia, of which approximately 3,000MW are considered mid-late stage.

Infratil notes that the RPWF announcement, together with the updated view on Tilt Renewables' development pipeline, demonstrate its position as a leading renewables platform in Australia and New Zealand.

As noted on 7 December 2020, Infratil has commenced a strategic review of its investment in Tilt Renewables and will continue to update the market of any material developments.

A copy of the Tilt Renewables release is attached.

Any enquiries should be directed to:

Mark Flesher, Investor Relations, Infratil Limited mark.flesher@infratil.com