



31 July 2018

Tilt Renewables announces Salt Creek Wind Farm is fully operational

Attached is a market release from Tilt Renewables advising that all wind turbines erected at the 54MW Salt Creek Wind Farm located in Western Victoria have been successfully commissioned and taken over.

Infratil is a 51% shareholder in Tilt Renewables.

Any enquiries should be directed to:

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Market Announcement

Dated: 30 July 2018

Salt Creek Wind Farm Final Turbine Commissioning and Takeover

Tilt Renewables Limited ("Tilt Renewables") is pleased to announce that all wind turbines erected at the 54MW Salt Creek Wind Farm ("SCWF") located in Western Victoria have been successfully commissioned and taken over.

The wind turbines have to date performed reliably over a variety of wind conditions, producing slightly above expected energy yield in July, consistent with the wind speeds experienced.

Deion Campbell, Chief Executive of Tilt Renewables, commented "successfully completing our first project since demerging from Trustpower, marks a significant and very pleasing milestone. We clearly have the capability within our talented team, supported by the right project partners, to achieve our strategic goals. Our focus now shifts to delivering further shareholder value from the other near term projects in our development pipeline."

Tilt Renewables now has an operational capacity of 636MW and a development pipeline in excess of 3500MW, with more than 1500MW holding required planning approvals. More information about Tilt Renewables is available at www.tiltrenewables.com.

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