



4 April 2022

Trustpower retail business sale – all substantial conditions now met

Trustpower Limited (**Trustpower**), in which Infratil is a 51% shareholder, today announced that all substantial conditions for the sale of its retail business to Mercury Limited have now been met, with settlement expected to take place on 1 May 2022.

A copy of the Trustpower release is attached.

Any enquiries should be directed to:

Mark Flesher, Investor Relations, Infratil Limited
mark.flesher@infratil.com