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**Trustpower: Strategic review of retail business**

Trustpower Limited (**Trustpower**), in which Infratil is a 51% shareholder, this morning announced a strategic review of its retail business. The strategic review will test market interest in Trustpower's retail business, while also exploring the merits and business case to establish a standalone generation business.

Infratil advises that it is supportive of Trustpower undertaking the strategic review.

A copy of the Trustpower release is attached.

Any enquiries should be directed to:

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